

RANGPUR FOUNDRY LIMITED
105-Middle Badda,Dhaka-1212

Dear Shareholders

We forward herewith the Un-Audited Financial Statements of **Rangpur Foundry Ltd** for the 1st quarter ended 30th September 2023 as per Rule 13 of the Securities & Exchange Rules, 1987.

Rathendra Nath Paul
Managing Director

RANGPUR FOUNDRY LIMITED
1st Quarter Un-Audited Results

Statement of Profit or Loss and Other Comprehensive Income
For the Period 1st July ,2023 to 30th September,2023

Particulars	Notes	Taka' 000	
		Jul-Sep'23	Jul'22-Sep'22
Turnover	11.00	419,569	408,115
Less: Cost of Goods Sold	12.00	334,359	325,276
Gross Profit		85,210	82,839
Less: Operating Expenses		58,977	56,655
Administrative Expenses		14,066	13,511
Selling & Distribution Expenses		28,010	27,055
Marketing Expenses		16,901	16,089
Gross Operating Profit		26,233	26,184
Less: Financial Expenses	13.00	10,472	10,573
Net Profit Before Income Tax & WPPF Provision		15,761	15,611
Less: WPPF		751	743
Net Profit Before Tax		15,010	14,868
Less: Income Tax		3,439	3,408
Provision for Income tax		3,491	3,483
Deffered tax		(52)	(75)
Net Profit After Income Tax		11,571	11,460
Earnings per Ordinary Share(EPS)-		1.16	1.15


Managing Director


Chairman


Director


Chief Financial Officer


Company Secretary

RANGPUR FOUNDRY LIMITED
Statement of Financial Position(Un-Audited)
As at 30th September 2023

Taka' 000

Particulars	Notes	September 30, 2023	June 30, 2023
ASSETS :			
Non-Current Assets			
Property, Plant & Equipment (WDV)	3.00	66,735	68,391
		411,980	384,466
Current Assets :			
Inventories	4.00	300,353	267,784
Trade and other Receivable	5.00	10,326	6,970
Advances, Deposits & Prepayments		56,687	69,928
Cash & Bank Balances		44,614	39,784
		478,715	452,857
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital		100,000	100,000
Retained Earnings--As per Profit & Loss Account	6.00	232,141	220,570
LIABILITIES			
Non-current Liabilities			
Deffered tax liabilities	7.00	1,436	1,488
		145,138	130,799
Current Liabilities :			
Short Term Credit Facility		106,763	108,721
Trade Payable		2,757	3,454
Liabilities for Expenses		13,349	443
Security deposit		3,029	3,029
Provision for Income Tax	8.00	14,933	11,441
WPPF	9.00	3,210	2,459
Unclaimed Dividend	10.00	1,098	1,252
		146,574	132,287
TOTAL LIABILITIES		478,715	452,857
TOTAL EQUITY AND LIABILITIES		478,715	452,857
Net Asset Value		33.21	32.06


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RANGPUR FOUNDRY LIMITED

Statement of Cash Flow
For the Period 1st July ,2023 to 30th September,2023

Taka' 000

Particulars	July-Sep'23	July-Sep'22
i) Cash Flows from Operating Activities :		
Collection from Turnover & Other Income	416,213	408,314
Payment for Cost and Expenses	(398,226)	(389,542)
Interest Paid	(10,158)	(10,249)
Income Tax paid	(841)	(2,856)
	6,988	5,667
ii) Cash Flow from Investing Activities :		
Acquisition of Fixed Assets	-	(1,987)
	-	(1,987)
iii) Cash Flows from Financing Activities :		
Short Term Loan	(1,959)	32,161
Dividend Paid	(154)	(173)
	(2,113)	31,988
Net Cash Inflows/(Outflows) for the period(i+ii+iii)	4,875	35,668
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(45)	(55)
Opening Cash & Bank Balances	39,784	11,142
Closing Cash & Bank Balances	44,614	46,755
Net operating cash flow per share(NOCFPS)	0.70	0.57


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RANGPUR FOUNDRY LIMITED
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
For the Period 1st July ,2023 to 30th September,2023

	Share Capital 1	Retained Earnings 2	Total 3=(1+2)
Balance as on 30th June 2023	100,000	220,570	320,570
Dividend Paid for			
Net Profit for the period	-	11,571	11,571
Balance as on 30 September 2023	100,000	232,141	332,141
Balance as on 30th June 2022	100,000	206,147	306,147
Dividend Paid for			
Net Profit for the period	-	11,460	11,460
Balance as on 30th September 2022	100,000	217,607	317,607


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Chairman


Director


Chief Financial Officer


Company Secretary

RANGPUR FOUNDRY LIMITED

Notes to the Financial Statements

1st Quarter Un-Audited (1st July,2023 to 30 September,2023)

As at and for the period ended 30 September,2023

1. The background and business activities of the Company

1.1 Status of the Company

Rangpur Foundry Limited was incorporated in Bangladesh on 30 June 1980 as a Private Limited Company under the Companies Act, 1913 and subsequently on 8 November 1996 the company was converted into a Public Limited Company. The Company went into public in 1999 and its shares are listed with the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd. The Company's registered office is situated at PRAN-RFL Centre, 105 Middle Badda, Progoti Sharani, Dhaka-1212 and the factory is located at BSCIC Industrial Estate, Kellabond, Rangpur.

1.2 Nature of business

The company owns and operates an industrial undertaking which manufactures and sells cast iron products which include tube well and irrigation pump including spare parts thereof.

2. Basis of preparation of Financial Statements

2.1 Statement of compliance

The financial statements have been prepared in compliance with the requirements of the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS), the Companies Act 1994, Securities and Exchange Ordinance 1969, Securities and Exchange Rules 1987, Listing Regulations of Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. and other applicable laws and regulations.

The Financial Statements comply with applicable Financial Reporting Standards as under :

IFRS	Title	Remarks
1	First-Time adoption of International Finance Reporting Standard	Complied
7	Financial Instruments : Disclosure	Complied
8	Operating Segments	Complied
9	Financial Instruments	Complied
12	Disclosure of Interests in other Entites	Complied
13	Fair Value Measurement	Complied
15	Revenue from Contracts with Customers	Complied